

Course Outline

IFRS FOR SME (Small and medium sized entities)

Course Details

Location:	Maria's by the Sea Conference Room, Road Town, British Virgin Islands
Date:	Thursday 17 th November
Time:	9.00am to 12:30 pm
Presenter:	Bill Telford -Telford Financial Training, Consultant to Baker Tilly International

Introduction and objectives

IFRS for SMEs is a single accounting standard designed to be adopted by entities who do not have public accountability. Issued in 2009 it has been adopted by many jurisdictions. Based on full IFRS, but with some important simplifications, including far fewer disclosures, IFRS for SMEs is a key part of the IASB plan to improve comparability of financial statements internationally.

Having attended this workshop delegates will understand the requirements of the IFRS for SMEs and apply its requirements.

Recommended Delegates

Delegates should have a basic understanding of accounting principles and International Financial Reporting Standards (IFRS), accounting experience with preparing and/or auditing financial statements in accordance with IFRS.

Key Content

- Applicability of IFRS for SMEs
 - What is public accountability?
- Structure of IFRS for SMEs and the underlying principles
- Detailed content of each section
- The illustrative financial statements