

Course Outline

IFRS Update

Course Details

- Location: Maria's by the Sea Conference Room, Road Town, British Virgin Islands
- Date: Tuesday 15th November 2011
- Time: 9.00am to 5.00pm
- Presenter: Bill Telford - Telford Financial Training, Consultant to Baker Tilly International

Introduction and course objectives

International Financial Reporting Standards (IFRS) continue to evolve and new standards and interpretations continue to be issued, including amendments under the annual improvements project. In this workshop we will review new standards and exposure drafts issued in the last fifteen months. We will also consider progress on existing projects on financial instruments, leases and revenue recognition.

Having attended this workshop delegates will be able to identify issues arising from new standards which will be relevant to their financial statements plus those of their clients and plan for their implementation.

Recommended Delegates

This course is designed for preparers and auditors of financial statements under IFRS. Delegates should have a working knowledge of IFRS.

Key Content

- Update on the convergence project between IASB and FASB update
- Latest amendments to IFRS
 - The consolidation package – IFRS 10, 11 and 12
 - Fair value accounting – IFRS 13
 - Amendments to IAS 1 and IAS 19
- Latest 'annual improvements projects' update
- Continuing projects
 - Financial instruments
 - Leases
 - Income recognition
- Recent exposure drafts and discussion papers
 - Investment entities